1) How much did a bag of 24 Silly Bandz cost?

2) What was the first fad toy from the 1940’s mentioned in the video?

3) What came out in the 1950’s?

4) 1980’s?

5) Name two celebrities that wear Silly Bandz?

6) How does this affect the demand for Silly Bandz?

7) Do kids still wear Silly Bandz or has the demand changed?

How do you think this has changed how much the producer supplies?

8) Review the concepts of the "Law of Supply" and the "Law of Demand." The Law of Supply states

9) The Law of Demand states

10) Equilibrium is

11) Surplus is

12) Shortage is